

***IGM Resins – Preparing for Brexit***

It has been more than two years since the United Kingdom voted to leave the European Union and we are rapidly approaching the exit day on 29 March 2019. With many key issues unresolved the precise terms of the UK's exit remain uncertain and we, at IGM, fully understand the concern being expressed by our UK based customers. IGM is closely following developments on the terms of the UK's exit and preparing various strategies to ensure continuity of supply to UK customers.

Customs border checks

For some years IGM has served the UK market from central European warehousing in the Netherlands which may prove challenging should the UK exit the EU with no deal. Customs declarations may need to be completed at both the EU and UK sides, potentially in advance of shipment. Under such circumstances IGM has confirmed that it will return to servicing the UK market from stocks held in a UK warehouse and to invoice customers through IGM Resins Ltd, a UK registered company. The final determination will be made based on the final exit scenario.

REACH

None of IGM's EU REACH registrations are held by a UK based company and therefore no impact from Brexit is foreseen on our production or importing operations across Europe. Nor have we identified any raw materials used at IGM's European production sites that originate from the UK. IGM's manufacturing operations will not, therefore, be impacted by Brexit.

Proposed UK-REACH

We are closely following the DEFRA (UK Department of the Environment, Food and Rural Affairs) recommendations on a UK-REACH process that would, effectively, mirror EU REACH. Initial suggestions are that DEFRA would require compliance with UK-REACH within a period of two years. IGM will follow closely and complete the appropriate registrations within DEFRA's time frame to ensure continuity of supply to the UK customer base.

Commitment from IGM to the UK Market

Whilst currently there is no certainty around what Brexit will mean for UK businesses and planning for the unknown is difficult, IGM is committed to having flexible contingency plans in place to cope with a variety of possible outcomes. The UK is an important market for IGM and we assure customers that we will apply our very best endeavours to ensure continuity of supply without interruption.

Yours sincerely,



Frans de Wind
European Business Director
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